

2019 Financial Report And 2020 Budget

St. Matthew's Episcopal Church
Benton, Arkansas

General Take-aways:

1. Historically, offerings are 85% of pledged income; in 2019, offerings were 88.7% of pledges.
2. We budgeted \$500/month for plate offerings; we averaged \$961/month.
3. For 2020, we have 21 pledges, 1 fewer than the 22 we had in 2019. The average pledge is about 12% higher in 2020.
4. Offerings totaled approximately \$10,370 more than expenditures for 2019. Most of the savings were due to Lorrie's retirement in June.

Giving Information

Number signed pledge cards for Operating Budget	22		21
Total dollars pledged to Operating Budget	\$ 53,840		\$ 53,080
Average pledge	\$ 2,447		\$ 2,528
Avg. Sunday Attendance			

	2019 Budget	2019	2020 Budget
REVENUES			
Beginning Cash in operating acct	\$ 15,742		\$ 30,045
Operating Revenues			
Undesignated plate offerings & regular non-pledge support	\$ 6,000	\$ 11,530	\$ 6,000
Pledge payments to operating budget	\$ 45,764	\$ 47,761	\$ 45,118
Plate offerings, pledge pmts. & regular support	\$ 51,764	\$ 59,291	\$ 51,118
Other operating income: unrestricted gifts, rental income, etc.	\$ 6,000	\$ 13,236	\$ 15,000
TOTAL OPERATING REVENUES	\$ 57,764	\$ 72,527	\$ 66,118
Non-Operating Revenues		\$ 3,425	
TOTAL ALL REVENUES	\$ 57,764	\$ 75,952	\$ 66,118
EXPENSES			
Outreach			
Total outreach	\$ 7,673	\$ 8,617	\$ 8,065
Program & Liturgy			
Total program & liturgy	\$ 1,675	\$ 1,140	\$ 1,555
Parochial Clergy			
Total parochial clergy	\$ 30,100	\$ 13,847	\$ 21,355
Supply Clergy			
Total supply clergy	\$ 6,182	\$ 8,198	\$ 7,754
Lay Personnel			
Total lay personnel & benefits	\$ 11,483	\$ 9,339	\$ 10,738
Administrative Expense			
Total administrative expense	\$ 2,520	\$ 2,628	\$ 2,225
Property expense			
Total property expense	\$ 11,928	\$ 16,053	\$ 13,525
TOTAL OPERATING EXPENSES	\$ 71,561	\$ 59,822	\$ 65,217
Non-Operating Expenses			
Total non-operating expenses	\$ 2,042	\$ 2,335	
TOTAL ALL EXPENSES	\$ 73,603	\$ 62,157	\$ 65,217